



142% Increase In Dubai Real Estate Sales During November

Dubai real estate recorded 7,004 sales transactions last November value of 18 billion dirhams with a growth rate of 142%, compared to the same month of the year 2020, while the value of sales in the emirate reached 135 billion dirhams from the beginning of this year to end of November.

With the UAE being recognized as one of the first countries that fully recovered from the pandemic, life in Dubai has regained a sense of normalcy. The real estate market in Dubai is currently witnessing a strong recovery. Thanks to a successful vaccination drive, safety measures, increase in the number of visitors to Expo 2020, and the government's new visa amendments, as well as facilities for real estate developers.

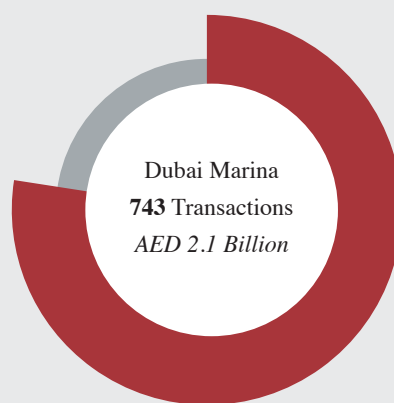
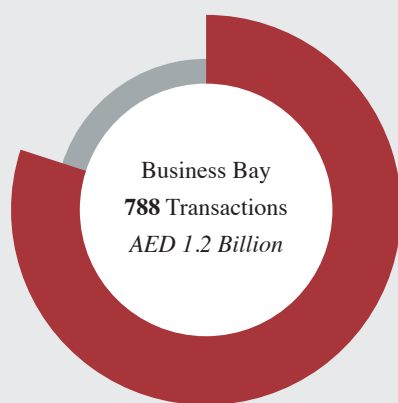


4,527 Apartments
were sold for **AED 8.6 Billion**
(68.4% vs November 2020)



1,057 Villas
were sold for **AED 2.4 Billion**
(114.4% vs November 2020)

Top Performing Areas



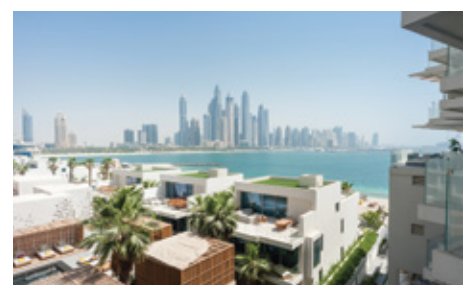
Top 3 Areas With The Most Expensive Sold Villas



Five Luxe, Dubai Marina
AED 75 Million



BV (Bvlgari) Residences 2, Island 2
AED 40 Million



Five at Palm Jumeirah, Palm Jumeirah
AED 37 Million

With all the positive changes happening in UAE Dubai's luxury market will continue to enjoy a high volume of transactions, with locations like the Palm Jumeirah attracting foreigners as well as local investors.

Source: Dubai Land Department