



# A GREAT OPPORTUNITY TO INVEST IN DUBAI

Introducing Rove City Walk, the premier

HOTEL ROOM INVESTMENT PRODUCT with

**RETURNS OF** 

### ROVE CITY CENTRE Dubai International Airport Pearl Jumeira ROVE HEALTHCARE CITY ROVE TRADE CENTRE La Mer **ROVE CITY WALK** Jumeira ROVE DOWNTOWN Burj Khalifa

# LOCATED AT THE EPICENTRE

Rove City Walk will be ideally located in the dynamic district of City Walk, making it the perfect location for tourists and business travellers alike.



Situated in City Walk



Directly opposite

Dubai Arena



5 Minutes to
Burj Khalifa
Downtown Dubai



5 Minutes to
The Dubai Mall



10 Minutes to
The Dubai Fountain



10 Minutes to Dubai Opera



10 minutes to
La Mer in Jumeirah



15 Minutes to
Dubai Int' Airport



# CITY WALK'S URBAN LIFESTYLE

City Walk is a popular family-friendly neighbourhood with a sophisticated ambiance and a unique mix of residences, highend retail, dining, entertainment, hospitality, grooming and wellness options.



+300

Units

Retail



Leisure and Entertainment

Experiences



International
Street Art
Attractions

# REVELIN CHIC COMFORTS

Rove City Walk promises modern sophistication.

Guests can benefit from:



24/7 coffee shop and mini market



Pool & Gym



In-house laundromat



Exclusive cafés and restaurant







#### RETURN ON INVESTMENT

Investors benefit from:

40% REVENUE SHARE\*

RETURNS OF 8%\*

#### FREE TWO-WEEK STAY

every year for life\*

#### 50% DISCOUNT

on room bookings and F&B across Rove Hotels\*

\*Normalized returns — Terms and conditions apply





## MADE FOR THE URBAN EXPLORER

A joint venture between Meraas and Emaar, Rove Hotels is a contemporary brand that reflects the pulse of modern Dubai.

Designed as a cosmopolitan and smart cultural haven, it caters to the new-generation traveller who recognises value, stays connected through technology and gravitates towards culturally-inspired surroundings.



5
Operating hotels



300 Average number of rooms



7
Hotels under development





tripadvisor\*



2018 Best Budget Brand
Rove Hotels

Top Choice Award for 3-Star Hotels

Rove Healthcare City

2017 Best Budget Brand Rove Hotels



2017 Mid-Market Launch of the Year Rove City Centre 2016 Interior Hotel Design of the Year

Rove Downtowm



## INVEST IN DUBAI'S THRIVING TOURISM SECTOR

Dubai's tourism sector is one of the most flourishing in the world and has shown a near startling growth. Rove City Walk presents an excellent opportunity to invest in its hospitality sector.

### IN TOP 10 MOST VISITED CITIES

In the World in 2018

10.44MN

Int'l Guests Jan – Aug 2018

20MN

Expected Annual Visitors by 2020

#### 1ST MOST VISITED CITY

In the World by 2025

25MN

Expected Visitors to Expo 2020 Dubai

§ 537 P/DAY

Avg. Tourist Spend

#### TOP VISITOR NATIONALITIES

India, Saudi Arabia, UK, China, Oman, Russia

According to research by Euromonitor International 2018 report



## ROVE CITY WALK RETURN ON INVESTMENT

YEAR	2022	2023	2024	2025	2026
Average Daily Rate (3)(4) (AED per night)	403	432	445	458	472
Occupancy (5)	74%	84%	84%	84%	84%
Revenue Per Annum / Per Room	109,033	132,572	136,923	140,646	144,865
40% <sup>(6)</sup> Room Revenue Share (Net)	43,613	53,029	54,769	56,258	57,946
Estimated Yield (%)	5.9%	7.2%	7.5%	7.7%	7.9%
Lifestyle Benefits (7)	5,640	6,043	6,224	6,411	6,603
Retun on Investment	6.7%	8.0%	8.3%	8.5%	8.8%

#### Disclaimer:

- (1) The return on Investment is based on Per Key Selling Price excluding Taxes (VAT) & DLD Fees
- (2) The hotel is expected to begin operations mid 2021. 2022 is assumed as first full year of Hotel Operations
- (3) ADR excludes Service Charges, Municipality Fees, Tourism Dirhams Fees and VAT
- (4) ADR in 2022 based on YTD 2018 Rove Dowtown with 3% inflation
- (5) Stabilised occupancy based on YTD 2018 Rove Downtown
- (6) 40% of Room Revenue is after deduction of 2% of Room Revenue towards Sinking Fund for Renovation Capex
- (7) Two weeks free stay per annum, subject to availability

### EXPLORING WITHOUT BORDERS





#### PREMIER ESTATES

Premier Estates, P03 Building 2, Bay Square, Business Bay, Dubai - UAE, ORN: 11814

Phone: +971 4 425 2780 Fax: +971 4 425 2601 Email: info@dubaipremierestates.com

www.dubaipremierestates.com